



Murrumbidgee
Irrigation

10 May 2017

CEO announces forward water sale

Murrumbidgee Irrigation (MI) is pleased to announce a forward water sale for MI customers.

"It's been an unusual year," said MI CEO Brett Jones

"The very high level of local rainfall, coupled with changes to operational practices means that we are in a position to offer this opportunity to the benefit of our customers."

The water is being offered at a discounted forward sale price of \$75/ML but will be limited to 5% of customers' delivery entitlements.

"Our customers have been asking us to add value to their Delivery Entitlements (DEs)", Mr Jones said

"By making this water available to DE holders, those that fund the system year in year out have the opportunity to make use of the system savings."

"Of course all customers ultimately benefit from the revenue these opportunities create," he added.

"Our job is to deliver water at the best possible price. Opportunities like this help our customers to plan for the new season and also add revenue to the business - helping to keep price increases down."

The forward water sale opened to MI customers on 10 May 2017.

For details see www.mirrigation.com.au or call 02 6962 0200.

ENDS