



Murrumbidgee Irrigation

24th June 2008

Changes to water trade rules applicable to Wah Wah Irrigation District

Following previous advice to Murrumbidgee Irrigation (MI) customers, on 26 May, regarding review by the MI Board of the rules of trade of water allocations (temporary) and entitlements (permanent) into and out of the Wah Wah irrigation district, Directors have resolved to –

- A. Allow up to 20,000ML of permanent and/or temporary net trade out of the Wah Wah district, and
- B. Subject to seasonal and operating conditions, allow additional temporary trade out on an annual basis
- C. Immediately call for applications to permanently trade entitlements out of Wah Wah
- D. Pro-rata the applications if oversubscribed
- E. Allow applications for temporary trade after June, providing applicant has available allocation to trade, and seasonal and operating conditions allow
- F. Consider, on a first-come first-served basis, any future applications if the initial offer is undersubscribed
- G. Allow Wah Wah customers to retain History-of-Use supplementary rights (HOU), noting that flow rate share is linked to Water Entitlements held (Delivery Entitlements after constitutional changes in November). Future access to HOU cannot be assured without Delivery Entitlements.

All other rules are consistent with the Company's Policies on Trading.

The above arrangements have been made possible following a review of major factors affecting future resource availability and utilisation in the MIA and Murrumbidgee Valley. Full details will be posted to our Website before the 30th June and the new arrangements will form part of the Trade and Access Rules for the 2008/09 season, to be released in July.

Brett Tucker
Managing Director