

# MEDIA RELEASE

## Murrumbidgee Irrigation

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2 February 2010

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### **GENERAL SECURITY ALLOCATION ADVANCE OFFER**

Murrumbidgee Irrigation (MI) has announced an offer to its General Security (GS) customers of 2% advance on future GS water allocations.

With the current GS announced allocation of 18% and MI's enhancement of 4%, this offer can take GS customers' available allocation to 24%.

The water is available for use on-farm and/or to trade under MI's Trading Rules. A transaction fee of \$30/ML is payable to MI for access to this advance.

Repayment of the advance must be fully completed no later than when GS Announced Allocation next year reaches 2%. In addition to this, MI will use any excess water in a shareholder's Water Allocation Account at the end of the 2009-10 season, that would otherwise be lost, to repay the advance, and customers may voluntarily repay at any time.

Interested customers must submit an application on the prescribed form, available either on-line at [www.mirrigation.com.au / customers/ forms](http://www.mirrigation.com.au/customers/forms), or at its offices in Hanwood and Leeton.

Brett Tucker, Managing Director of MI advised that "With average water use on summer crops exceeding historical levels due to the on-going dry and hot conditions, some customers will need additional water to finish crops this season.

A small amount of MI's investment water is currently available to help finish these crops, on the basis that it will be paid back to meet future commitments," said Mr Tucker.

Customers should contact Customer Services on 02 6962 0200 for any enquiries about this offer.

Ends

For further information regarding this media release, please contact Brett Tucker, Managing Director of Murrumbidgee Irrigation on 02 6962 0200.