



Application Guidelines:

Internal transfer of Water Entitlements, Delivery Entitlements and Shares

Use this form to apply for the transfer of the Water Entitlements, Delivery Entitlements and Shares specified in this application.

- NOTES**
- Please print neatly in BLOCK LETTERS with a black or blue pen. Mark or in the appropriate boxes.
 - Unless otherwise stated, the meanings for capitalised terms used but not defined in this application, are the same as those in the *Water Entitlements* and *Water Delivery Contracts*.
 - If the Entitlements and any corresponding shares are held jointly by two or more persons, each person must be named as an applicant and each person must sign this application. The applicant's details must be identical to the details on the *Water Entitlements Contract*, *Water Delivery Contract* and *Share Certificate*, if applicable, in respect of the Entitlements being transferred.
 - Where any water allocation is transferring, please note any carryover liability remains with the Water Entitlement.
 - Electronic signatures are not accepted. Please print and sign this form.
 - Murrumbidgee Irrigation Limited is bound by the Australian Privacy Principles (APPs) in the Privacy Act which regulate how we collect, use, disclose and store your personal information, and how you may access and correct personal information we hold about you. To see how we handle your personal information, please read our complete Privacy Policy which can be accessed on our website at <http://www.mirrigation.com.au/Sitemap/Privacy>.

APPLICATION CHECKLIST

Have you provided the following documentation required for processing this application?

- Current Certificates from both parties**, relevant to the Water Entitlements, Delivery Entitlements and Shares being transferred or forfeited
- Written approval** of this application from all persons who hold a legal or equitable interest in the Water Entitlements, Delivery Entitlements and Shares to be transferred
- If Shares are being transferred**, "*Share Transfer by Seller(s) and Purchaser(s)*" correctly completed and signed - and in the case of transfers before 1 July 2016 stamped by Revenue NSW. (Page 4 of this form)
- If Corresponding Shares are Class C**, they must be forfeited in accordance with the Company's *Transfer and Conversion Rules*. If Shares are being forfeited, "*Application for Forfeiture of Corresponding Shares*" correctly completed and signed. (Pages 5 & 6 of this form)
- If you wish to terminate any rights of access** represented by Delivery Entitlements, the form "*Application: Termination of Rights of Access*" should be completed. If you do not submit an "*Application: Termination of Rights of Access*" and you do not transfer any Delivery Entitlements, you will retain all of your rights of access
- ASIC search** - If the seller or purchaser is a company, a current Australian Securities and Investments Commission company extract is required
- Application fee** – Refer to the Schedule of Charges on MI's website: www.mirrigation.com.au/Customers
- If the purchaser is becoming a shareholder of MI for the first time** an '*Issue of Shares Application*' will need to be completed and submitted with this application. This form can be accessed on our website at <http://www.mirrigation.com.au/Shareholders>

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Application: Internal transfer of Water Entitlements, Delivery Entitlements and Shares

1. Seller details (Applicants/Vendors)

Full name*

* If more than one person, please list other names on Page 2.

Date of birth Email

Company name

Postal address ABN
Phone

Landholding address (If Delivery Entitlements are being transferred) Mobile
Fax
Account Number

2. Entitlements or Shares to be transferred

Water entitlements to be transferred ML

Water Entitlements Category High Security (3) High Security (5) High Security (6)
(Categories can be found on your invoice or in EASYWATER) General Security Supplementary Other

Water allocation (if any) included with transfer ML Allocation includes carryover

Delivery Entitlements to be transferred (No.)

Shares to be transferred (No.) A B C

Please refer to Page 4 of this form for Share Transfer

If corresponding shares are C Class, they must be forfeited in accordance with the Transfer and Conversion Rules. (Pages 5 and 6 of this form must be completed)

3. Account to which the Entitlements or Shares will be transferred (Purchaser)

Full Name

* If more than one person, please list other names on Page 3.

Company name

Date of birth Email

Postal address ABN
Phone

Landholding address (If Delivery Entitlements are being transferred) Mobile
Fax
Account Number

4. Signing by the seller(s) (Applicants/vendors)

By signing this application form, the seller(s) warrant that they have:

- authority to transfer the Water Entitlements or Delivery Entitlements or Shares described in this application; and
- obtained written consent to the transfer from all persons who hold a legal or equitable interest in the Water Entitlements or Delivery Entitlements or Shares.

Option A: If the seller is an individual or multiple individuals.

Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
	Date of Birth <input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
	Date of Birth <input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
	Date of Birth <input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
	Date of Birth <input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
	Date of Birth <input type="text"/>		

Option B: If the applicant is representing a company, this application is executed in accordance with section 127 of the *Corporations Act 2001*.

Name	<input type="text"/>			
Signature	<input type="text"/>	Date	Position:	
	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Director	<input type="checkbox"/> Company Secretary
			<input type="checkbox"/> Sole Director	<input type="checkbox"/> Sole Company Secretary
Name	<input type="text"/>			
Signature	<input type="text"/>	Date	Position:	
	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Director	<input type="checkbox"/> Company Secretary
			<input type="checkbox"/> Sole Director	<input type="checkbox"/> Sole Company Secretary

5. Signing by the purchaser(s)

Option A: If the purchaser is an individual or multiple individuals.

Name	<input type="text"/>	
Signature & Date	Date: <input type="text"/>	Date of Birth <input type="text"/>
Name	<input type="text"/>	
Signature & Date	Date: <input type="text"/>	Date of Birth <input type="text"/>
Name	<input type="text"/>	
Signature & Date	Date: <input type="text"/>	Date of Birth <input type="text"/>
Name	<input type="text"/>	
Signature & Date	Date: <input type="text"/>	Date of Birth <input type="text"/>
Name	<input type="text"/>	
Signature & Date	Date: <input type="text"/>	Date of Birth <input type="text"/>

Option B: If the applicant is representing a company, this application is executed in accordance with section 127 of the *Corporations Act 2001*.

Name	<input type="text"/>		
Signature	Date: <input type="text"/>	Position: <input type="checkbox"/> Director <input type="checkbox"/> Company Secretary <input type="checkbox"/> Sole Director <input type="checkbox"/> Sole Company Secretary	
Name	<input type="text"/>		
Signature	Date: <input type="text"/>	Position: <input type="checkbox"/> Director <input type="checkbox"/> Company Secretary <input type="checkbox"/> Sole Director <input type="checkbox"/> Sole Company Secretary	

Share transfer by seller(s) and purchaser(s)

I/we *(Full names of vendor(s))*

of *(Residential address)*

in consideration of payment of the sum of \$ and pursuant to contract for sale

between the same parties transfer to

(Full names of purchaser(s))

A Class Shares *(Number of shares)*

B Class Shares

(Credited as paid to \$1.00/share)

in Murrumbidgee Irrigation Limited (ABN 39 084 943 037) a company incorporated in New South Wales held by the vendor(s) subject to the same conditions on which I/we hold them.

I/We, the Purchaser(s) agree to take the Shares subject to the Constitution of Murrumbidgee Irrigation Limited.

On this date *(Day/Month/Year)*

SIGNED by the **Vendor(s)**

in the presence of:

(Signatures of Vendors)

(Signature of Witness)

SIGNED by the **Purchaser(s)**

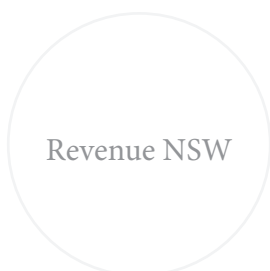
in the presence of:

(Signature of Purchaser)

(Signature of Witness)

If shares are being transferred, this page must be completed and signed.

For shares transferred prior to 1 July 2016, this page must also be stamped by Revenue NSW before submitting to MI.



Application for Immediate Forfeiture of Corresponding Shares

In accordance with Rule 15 of MI's Constitution, it is a condition that a shareholder may not hold, by number, more shares than Corresponding Water Entitlements. Accordingly, if you hold more shares than corresponding water entitlements as a result of this transaction, MI requires you within 28 days to either:

- dispose of the number of shares held by you in excess of the number of Corresponding Water Entitlements held by you; or
- acquire additional Water Entitlements such that, after the acquisition, you hold a Corresponding Water Entitlement for every share.

If after the 28-day notice period, neither of the above have been satisfied, then MI may, by resolution of its directors, cause the forfeiture of those number of shares held in excess of the number of Corresponding Water Entitlements.

If you no longer hold any shares as a result of the forfeiture, then you will be removed from the Company's share register. In addition, if you only hold C class shares following the share forfeiture, then you will remain a shareholder of the Company but will be ineligible to vote at any meeting of the Company.

As a shareholder, you are entitled to waive the 28-day notice period and forfeit the corresponding shares effective immediately. You can do this by signing the below acknowledgement.

IMPORTANT NOTICE

Please do not sign this acknowledgement if you intend to acquire a corresponding number of water entitlements or transfer the shares to another shareholder.

Application for Immediate Forfeiture of Corresponding Shares

By signing this document, I/We agree as follows:

- I/We have read and understood the above terms and conditions and the consequences of forfeiting these shares.
- I/We acknowledge that I have had the opportunity to receive independent legal advice in respect of the share forfeiture.
- I/We agree to waive the 28-day notice period and have my/our shares forfeited effective immediately.

Applicant:

Full name(s)

ABN No.

Address(es)

Landholding reference number (WAA)

Number of Corresponding Shares

A Class Shares

B Class Shares

C Class Shares

