



Application Guidelines:

Transformation - External Transfer of Water Entitlements

Use this form to apply for the transformation of Water Entitlements.

Refer to the Company's Transfer and Conversion Rules for further information.

- NOTES**
- Please print neatly in BLOCK LETTERS with a black or blue pen. Mark or in the appropriate boxes.
 - Unless otherwise stated, the meanings for capitalised terms used but not defined in this application, are the same as those in the *Water Entitlements Contract*.
 - If the Water Entitlements are held jointly by two or more persons, each person must be named as an applicant and each person must sign this application. The applicant's details must be identical to the details on the *Water Entitlements Contract*, in respect of the Entitlements being transferred.
 - Electronic signatures are not accepted. Please print and sign this form.
 - Murrumbidgee Irrigation Limited is bound by the Australian Privacy Principles (APPs) in the Privacy Act which regulate how we collect, use, disclose and store your personal information, and how you may access and correct personal information we hold about you. To see how we handle your personal information, please read our complete Privacy Policy which can be accessed on our website at <http://www.mirrigration.com.au/Sitemap/Privacy>.

APPLICATION CHECKLIST

Have you provided the following documentation required for processing this application?

- Current Water Entitlement Certificates**
- WaterNSW "Application to assign share component/s between water access licences"** pursuant to section 71Q of the *Water Management Act 2000* (NSW) with sections B, C (WAL – share component to be increased), and F correctly completed and signed
- If you wish to terminate any rights of access** represented by Delivery Entitlements, outlets or Landholdings, the form "*Application: Termination of Rights of Access*" correctly completed and signed. If you do not submit an "*Application: Termination of Rights of Access*" and you do not transfer any Delivery Entitlements, you will retain all of your rights of access
- Application to Forfeit Shares:** in accordance with Rule 15 of MI's Constitution, it is a condition that a shareholder may not hold, by number, more shares than corresponding Water Entitlements. If you **do not** intend to either transfer to another shareholder, or acquire additional water entitlements to account for your excess shares within 28 days from approval of this application by MI, then we ask that you complete pages 3 and 4 of this document. If you are not sure whether you need to apply to forfeit corresponding shares, please contact the Company
- Current Share Certificate** if you are forfeiting corresponding shares
- Written approval** of this application from all persons who hold a legal or equitable interest in the Water Entitlements to be transformed
- ASIC search** - If the vendor or purchaser is a company, a current Australian Securities and Investments Commission company extract is required
- Application fee** – Refer to the Schedule of Charges on MI's website: www.mirrigration.com.au/Customers

Further requirements about which the Company will notify you in due course.

- Payment of all Charges**, current and arrears, including termination fees (if any)
- Security in an acceptable form** (if requested by the Company)

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Application: Transformation - External Transfer of Water Entitlements

1. Applicant's details

Full name*	<input type="text"/>		
	<small>* If more than one person, please list other names on Page 2.</small>		
Date of birth	<input type="text"/>	Email	<input type="text"/>
Company name	<input type="text"/>		
Postal address	<input type="text"/>	ABN	<input type="text"/>
		Phone	<input type="text"/>
		Mobile	<input type="text"/>
Landholding address	<input type="text"/>	Fax	<input type="text"/>
		Account Number	<input type="text"/>

2. Water Entitlements to be transformed

Megalitres of Category 1 (normal security for irrigation)	<input type="text"/>	\$/ML	<input type="text"/>
Megalitres of Category 3 (high security for irrigation)	<input type="text"/>	\$/ML	<input type="text"/>

Please attach your *Water Entitlement Certificate* and a WaterNSW "Application to assign share component/s between water access licences" pursuant to section 71Q of the *Water Management Act 2000* (NSW) with sections B, C (WAL – share component to be increased), and F correctly completed and signed.

3. Water access licence to which the Water Entitlements will be transformed

Full name	<input type="text"/>		
Company name	<input type="text"/>	ABN No.	<input type="text"/>
Email	<input type="text"/>		
Postal address	<input type="text"/>	Phone	<input type="text"/>
		Mobile	<input type="text"/>
		Fax	<input type="text"/>
Water access licence (WAL) number	<input type="text"/>		

4. Signing by the applicant(s)

The applicant(s) by signing this application form:

- warrants that they have authority to transfer the Water Entitlement described in this application; and
- warrants that they have obtained written consent to the transfer from all persons who hold a legal or equitable interest in the Water Entitlements.

Option A: If the applicant is an individual or multiple individuals.

Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		

Option B: If the applicant is representing a company, this application is executed in accordance with section 127 of the *Corporations Act 2001*.

Name	<input type="text"/>				
Signature	<input type="text"/>	Date	<input type="text"/>	Position:	
				<input type="checkbox"/> Director	<input type="checkbox"/> Company Secretary
				<input type="checkbox"/> Sole Director	<input type="checkbox"/> Sole Company Secretary
Name	<input type="text"/>				
Signature	<input type="text"/>	Date	<input type="text"/>	Position:	
				<input type="checkbox"/> Director	<input type="checkbox"/> Company Secretary
				<input type="checkbox"/> Sole Director	<input type="checkbox"/> Sole Company Secretary

Application for Immediate Forfeiture of Corresponding Shares

In accordance with Rule 15 of MI's Constitution, it is a condition that a shareholder may not hold, by number, more shares than Corresponding Water Entitlements. Accordingly, if you hold more shares than corresponding water entitlements as a result of this transaction, MI requires you within 28 days to either:

- dispose of the number of shares held by you in excess of the number of Corresponding Water Entitlements held by you; or
- acquire additional Water Entitlements such that, after the acquisition, you hold a Corresponding Water Entitlement for every share.

If after the 28-day notice period, neither of the above have been satisfied, then MI may, by resolution of its directors, cause the forfeiture of those number of shares held in excess of the number of Corresponding Water Entitlements.

If you no longer hold any shares as a result of the forfeiture, then you will be removed from the Company's share register. In addition, if you only hold C class shares following the share forfeiture, then you will remain a shareholder of the Company but will be ineligible to vote at any meeting of the Company.

As a shareholder, you are entitled to waive the 28-day notice period and forfeit the corresponding shares effective immediately. You can do this by signing the below acknowledgement.

IMPORTANT NOTICE

Please do not sign this acknowledgement if you intend to acquire a corresponding number of water entitlements or transfer the shares to another shareholder.

Application for Immediate Forfeiture of Shares

By signing this document, I/We agree as follows:

- I/We have read and understood the above terms and conditions and the consequences of forfeiting these shares.
- I/We acknowledge that I have had the opportunity to receive independent legal advice in respect of the share forfeiture.
- I/We agree to waive the 28-day notice period and have my/our shares forfeited effective immediately.

Applicant:

Full name(s)

ABN No.

Address(es)

Landholding reference number (WAA)

Number of Corresponding Shares

A Class Shares

B Class Shares

C Class Shares

Signing by the Applicant:

Option A: If the applicant is an individual or multiple individuals.
Names and signature of applicant(s)

Name(s) (BLOCK LETTERS)	Signature(s)	Date:

Option B: If the applicant is representing a company, this application is executed in accordance with section 127 of the Corporations Act 2001.

Name

Signature Date Position:
 Director Company Secretary
 Sole Director Sole Company Secretary

Name

Signature Date Position:
 Director Company Secretary
 Sole Director Sole Company Secretary

Signed sealed and delivered by the Applicant(s), in the presence of:

Name of witness

Signature of witness Date

Address of witness