

Application Guidelines:

Transmission to Executor/Administrator or Beneficiary

Use this form to apply for the change of ownership specified in this application.

- NOTES**
- Please print neatly in BLOCK LETTERS with a black or blue pen. Mark or in the appropriate boxes.
 - Unless otherwise stated, the meanings for capitalised terms used but not defined in this application, are the same as those in the *Water Entitlements Contract*.
 - If the *Water Entitlements, Rights of Access and/or Shares certificate/s* applied to be replaced, are held jointly by two or more surviving persons, each person must be named as an applicant and each person must sign this application. The applicant's details must be identical to the details on the *Water Entitlements Contract, Water Delivery Contract and/or Share Certificate* in respect of the certificate/s being replaced.
 - If corresponding shares are Class C, they must be forfeited in accordance with the Transfer and Conversion Rules.
 - Electronic signatures are not accepted. Please print and sign this form.
 - Murrumbidgee Irrigation Limited is bound by the Australian Privacy Principles (APPs) in the Privacy Act which regulate how we collect, use, disclose and store your personal information, and how you may access and correct personal information we hold about you. To see how we handle your personal information, please read our complete Privacy Policy which can be accessed on our website at <http://www.mirrigation.com.au/Sitemap/Privacy>.

APPLICATION CHECKLIST

Have you provided the following documentation required for processing this application?

- Executor/administrator consent** (if applicant is a beneficiary, page 3 of this form)
- Original Member Contract Schedule or Share Certificate**
- Current Water Entitlements Certificate**
- Current Rights of Access Certificate**
- Certified copy of Probate, certified copy of Will, and the original or certified copy of Death Certificate**
- A current title search of the landholding** showing applicant(s) as the new sole owners (if Delivery Entitlements are included)
- Written approval** of this application from all persons who hold a legal or equitable interest in the water entitlements, rights of access and shares to be replaced
- Application fee** - please refer to the Charges Rules and the Schedule of Charges on our website www.mirrigation.com.au/Customers
- If the purchaser is becoming a shareholder of MI for the first time** an 'Issue of Shares Application' will need to be completed and submitted with this application. This form can be accessed on our website at <http://www.mirrigation.com.au/Shareholders>

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Application: Transmission to Executor/Administrator or Beneficiary

The applicant hereby applies for a change of ownership specified in this application.

1. Applicant's details Executor Administrator Beneficiary

Full name(s)

Company name

ABN No.

Email

Postal address

Phone

Mobile

Fax

2. Change of ownership

Full name of deceased

Date of death

Probate/Letters of Administration No.

Please register to the Applicant(s) the deceased's interests in the following:

Water Entitlements

Shares

Delivery Entitlements for Landholding reference number (WAA)

3. Communication details

Please indicate your preferred method of receiving communications from MI.

Water order confirmation via:

SMS text Email Not required

Company information releases via:

SMS text Email Do not send

Additional information:

3. Signing by the applicant(s)

Option A: If the applicant is an individual or multiple individuals.

Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		
Name	<input type="text"/>		
Signature & Date	<input type="text"/>	Date:	<input type="text"/>
Date of Birth	<input type="text"/>		

Option B: If the applicant is representing a company, this application is executed in accordance with section 127 of the *Corporations Act 2001*.

Name	<input type="text"/>				
Signature	<input type="text"/>	Date	<input type="text"/>	Position:	
				<input type="checkbox"/> Director	<input type="checkbox"/> Company Secretary
				<input type="checkbox"/> Sole Director	<input type="checkbox"/> Sole Company Secretary
Name	<input type="text"/>				
Signature	<input type="text"/>	Date	<input type="text"/>	Position:	
				<input type="checkbox"/> Director	<input type="checkbox"/> Company Secretary
				<input type="checkbox"/> Sole Director	<input type="checkbox"/> Sole Company Secretary

Additional Information

Consent of Executor or Administrator

(Accompanying the form "Application: Transmission to Executor/Administrator or Beneficiary")

I

Executor of the Will/Administrator of the Estate of the deceased person listed in the attached certified copy of the Probate or Letters of Administration, consent to this application.

Signature of Executor

Date

Name of witness

Signature of witness

Date

Address of witness

Qualification of witness

Qualifications include:

- (i) a justice of the peace;
- (ii) a legal practitioner holding a current practising certificate; or
- (iii) a notary public.

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Application for Immediate Forfeiture of Corresponding Shares

In accordance with Rule 15 of MI's Constitution, it is a condition that a shareholder may not hold, by number, more shares than Corresponding Water Entitlements. Accordingly, if you hold more shares than corresponding water entitlements as a result of this transaction, MI requires you within 28 days to either:

- dispose of the number of shares held by you in excess of the number of Corresponding Water Entitlements held by you; or
- acquire additional Water Entitlements such that, after the acquisition, you hold a Corresponding Water Entitlement for every share.

If after the 28-day notice period, neither of the above have been satisfied, then MI may, by resolution of its directors, cause the forfeiture of those number of shares held in excess of the number of Corresponding Water Entitlements.

If you no longer hold any shares as a result of the forfeiture, then you will be removed from the Company's share register. In addition, if you only hold C class shares following the share forfeiture, then you will remain a shareholder of the Company but will be ineligible to vote at any meeting of the Company.

As a shareholder, you are entitled to waive the 28-day notice period and forfeit the corresponding shares effective immediately. You can do this by signing the below acknowledgement.

IMPORTANT NOTICE

Please do not sign this acknowledgement if you intend to acquire a corresponding number of water entitlements or transfer the shares to another shareholder.

Application for Immediate Forfeiture of Shares

By signing this document, I/We agree as follows:

- I/We have read and understood the above terms and conditions and the consequences of forfeiting these shares.
- I/We acknowledge that I have had the opportunity to receive independent legal advice in respect of the share forfeiture.
- I/We agree to waive the 28-day notice period and have my/our shares forfeited effective immediately.

Applicant:

Full name(s)

ABN No.

Address(es)

Landholding reference number (WAA)

Number of Corresponding Shares

A Class Shares

B Class Shares

C Class Shares

Signing by the Applicant:

Option A: If the applicant is an individual or multiple individuals.
Names and signature of applicant(s)

Name(s) (BLOCK LETTERS)	Signature(s)	Date:

Option B: If the applicant is representing a company, this application is executed in accordance with section 127 of the *Corporations Act 2001*.

Name

Signature Date Position: Director Company Secretary
 Sole Director Sole Company Secretary

Name

Signature Date Position: Director Company Secretary
 Sole Director Sole Company Secretary

Signed sealed and delivered by the Applicant(s), in the presence of:

Name of witness

Signature of witness Date

Address of witness